

Destiny Portfolio Range

Destiny Global Enhanced Portfolio

Factsheet at 30 September 2024

Investment horizon: Long term

Investments managed by: GIB Financial Services (Pty) Ltd

Investment mandate

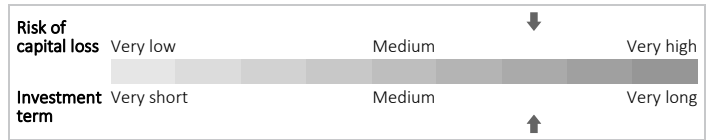
The performance objective of the portfolio is to maximise rand hedge exposure by investing in JSE listed companies that are predominantly hard currency based.

Investment strategy

This investment portfolio may make use of several flexible and specialist active and passive single manager mandates to create an aggressive portfolio of growth assets. In aggregate, it will have a high allocation to foreign equities and will invest in companies listed on the JSE that have significant global exposure.

Portfolio information

Launch date:	February 2023
Benchmark:	Composite: Local equity 30%; Local property 5%; Local bond 10%; Local cash 10%; Global equity 30%; Global equity (Developed) 7.5%; Global equity (Emerging) 7.5%
Reg. 28 compliant:	Yes



Long-term outcomes

Return



Portfolio	Benchmark
12.14%	12.62%

The annualised return over five years.

Hit rate



Portfolio
85.29%

The percentage of times the portfolio achieved or exceeded its Benchmark over five-year rolling periods since inception.

Average shortfall



Portfolio
-0.25%

The average shortfall relative to the Benchmark over five-year rolling periods since inception.

Short-term risk

Risk of negative one-year return



Portfolio	Benchmark
17.07%	7.32%

The likelihood of negative returns over any one-year rolling period since inception.

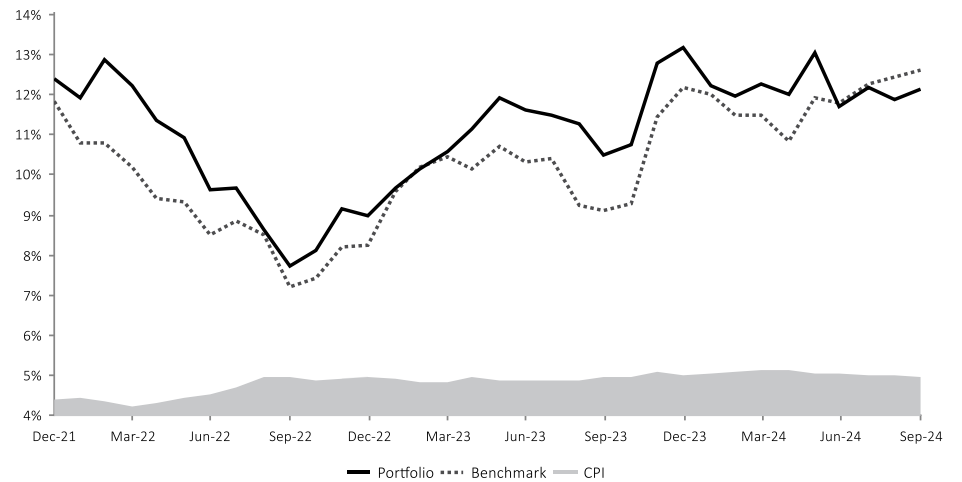
Minimum one-year returns



Portfolio	Benchmark
-4.96%	-3.02%

The worst one-year return with a 95% likelihood since inception.

Rolling returns



Returns over five-year rolling periods since inception.

Investment returns

	One month	Three months	One year	Two years	Three years	Four years	Five years	Six years	Seven years	Launch
Portfolio	1.28%	3.24%	19.03%	18.26%	10.01%	11.35%	12.14%	11.89%	10.63%	10.85%
Benchmark	2.11%	5.46%	22.56%	20.04%	12.31%	14.24%	12.62%	11.26%	10.74%	11.18%
Risk-adjusted ratio					0.96	1.10	0.93	0.95	0.90	0.96
Tracking error					5.26	5.82	6.29	6.20	6.44	6.22

Risk-adjusted ratio is a ratio of the actual return achieved per unit of risk taken.

Tracking error/difference (variability of alpha).

The Benchmark returns are calculated using the composite benchmark/Strategic allocation.



Index returns

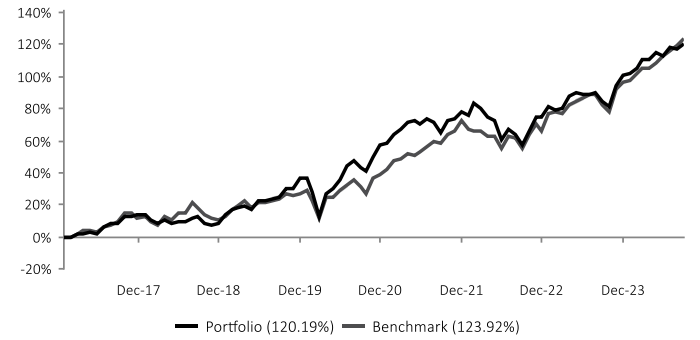
Asset class	Index	One month	Three months	One year	Three years	Five years	Seven years	Strategic allocation
Local equity	FTSE/JSE Capped SWIX All Share Index	3.97%	9.62%	25.41%	12.36%	11.92%	8.05%	30.00%
Local property	FTSE/JSE All Property Index	5.16%	19.14%	50.97%	15.33%	5.05%	0.22%	5.00%
Local bond	FTSE/JSE All Bond Index	3.86%	10.54%	26.14%	11.14%	9.84%	9.67%	10.00%
Local cash	STeFI Composite Index	0.67%	2.07%	8.57%	6.87%	6.12%	6.46%	10.00%
Global equity	MSCI All Countries World Index	0.20%	0.73%	20.57%	12.87%	15.14%	13.84%	30.00%
Global equity (Dev)	MSCI Developed Markets Index	-0.27%	0.47%	21.21%	13.88%	16.03%	15.07%	7.50%
Global equity (Em)	MSCI Emerging Markets Index	4.33%	3.35%	16.69%	5.20%	8.54%	7.51%	7.50%

Investment manager returns

	One year	Three years	Five years
Local equity			
Local Rand Hedge (Independent Securities)	16.02%		
Local property			
Momentum ALPI Tracker Fund	50.80%	15.08%	4.70%
Local bond			
Aluwani Active Bond Fund	27.86%	11.91%	10.33%
Prescient Managed Bond Fund	27.79%	11.63%	10.02%
Local cash			
ALUWANI	9.96%	8.22%	7.44%
Momentum Enhanced Yield Fund	10.09%	8.22%	7.48%
Momentum Money Market	9.48%	7.75%	6.98%
Global equity			
Allan Gray Offshore Equity Fund	17.14%		
BlackRock (developed markets)	21.09%	14.11%	288.06%
BlackRock (emerging Markets)	15.57%	4.56%	7.84%
Fundsmith	13.49%	11.23%	

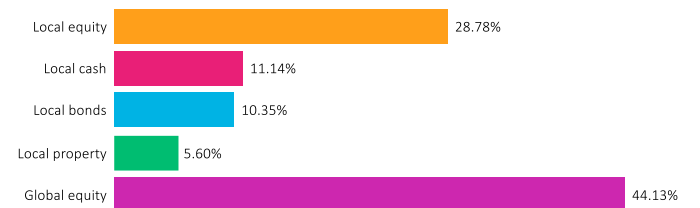
Where no returns are shown, the investment manager has a return history in this portfolio of less than the relevant period in the table.

Cumulative returns



The cumulative growth of the portfolio since inception compared to its Benchmark.

Effective asset allocation



The 10-largest portfolio holdings

Holding	Percentage
Nepi Rockcastle N.V	1.96%
Sirius Real Estate Limited	1.32%
Anglogold Ashanti Plc	1.30%
Mas Real Estate Inc	1.30%
Quilter Plc	1.29%
British American Tobacco Plc	1.25%
Shaftesbury Capital Plc	1.25%
Prosus	1.21%
Harmony Gold Mining Co Ltd	1.18%
Naspers Limited	1.17%

The 10-largest instruments at 30 August 2024, looking through all asset classes held.



Notes

The portfolio was launched on 01 February 2023. Returns from 01 January 2017 (inception) to 31 January 2023 are calculated based on actual underlying investment manager returns after fees, using the investment manager target weightings and the portfolio's long-term strategic asset allocation.

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Investment returns for periods exceeding one year are annualised. All returns quoted are before deduction of fees, but after the deduction of performance fees on global underlying investments (where applicable). All returns are daily time-weighted returns. The return for the global component of a portfolio is generated at month-end using the global component's last known price. The return for Consumer Price Index (CPI) is to the end of the previous month.

For investments in collective investments schemes (CIS), please refer to the minimum disclosure document (MDD), which is available from the respective CIS manager. The MDD contains important information relating to investment in the respective CIS.

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Sources: Momentum Investments, Morningstar, Iress, msci.com, yieldbook.com, ft.com.

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