

## Broad Based Black Economic Empowerment Verification Certificate

### GIB INSURANCE BROKERS (PTY) LTD

**Registration Number** : 1990/003583/07  
**Vat No** : 4490229855  
**Head office Address** : GIB House, 3 West Street, Houghton, 2198  
**Postal Address** : PO Box 3211, Houghton, 2941  
  
**Verification Standard Applied** : Amended Financial Sector (Generic Entities) Scorecard (Financial Brokerage and Intermediator) (Gazette No: 41287)  
**Issue of the rating standard applied** : Section 9 of the B-BBEE Act 46 of 2013  
**Scorecard Applied** : Generic Scorecard (> R50 Million Annual Turnover)

#### LEVEL 1 Contributor to B-BBEE

| Element                             | Element Weighting | Score |
|-------------------------------------|-------------------|-------|
| Ownership                           | 25                | 21.95 |
| Management Control                  | 20                | 11.99 |
| Skills Development                  | 20 + 3            | 17.22 |
| Enterprise and Supplier Development | 35 + 8            | 36.18 |
| Socio-Economic Development          | 5 + 3             | 8.00  |
| Overall Score                       | 105 + 14          | 95.34 |

|                                   |        |                                     |       |
|-----------------------------------|--------|-------------------------------------|-------|
| BEE Procurement Recognition Level | 135%   | Black Designated Group              | 0.00% |
| Black Ownership                   | 25.70% | Black Youth                         | 0.00% |
| Black Ownership (MFT)             | 38.12% | Black Disabled                      | 0.00% |
| Black Women Ownership             | 9.88%  | Black Unemployed                    | 0.00% |
| Empowering Supplier (Yes/No)      | YES    | Black People in Rural Areas         | 0.00% |
| Exclusion Principle               | NO     | Black Military Veterans             | 0.00% |
| Discounting Principle             | NO     | Participated in YES Initiative      | NO    |
| Designated Group Suppliers        | NO     | Achieved YES & 2.5% Absorption      | NO    |
| Black New Entrant                 | 14.70% | Achieved 1.5 x YES & 5% Absorption  | NO    |
|                                   |        | Achieved Double YES & 5% Absorption | NO    |

|                          |                  |   |              |
|--------------------------|------------------|---|--------------|
| Financial Period Applied | 28 February 2023 | Expiry Date   | 30 July 2024 |
| Date of Issue            | 31 July 2023     | Period of validity  | 12 Months    |
| Date of Re-Issue         | N/A              | Certificate Number –<br>B-BBEE: 01/EMP/01/9546/Generic/01082023 |              |

Empowerbee (Pty) Ltd is a SANAS Accredited Verification Agency. Empowerbee has assessed and verified the relevant B-BBEE elements of the above mentioned enterprise to provide an independent and impartial opinion, the B-BBEE status reflected in this Certificate has been determined in all material respects, in accordance with the BBBEE Codes. This Certificate and Scorecard Report has been determined on the basis of information provided to Empowerbee (Pty) Ltd and represents an independent and impartial opinion based on the verification completed by Empowerbee (Pty) Ltd.



**Bhaveshen Padayachee CA (SA)**  
**Technical Signatory**



BVA199

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Website: [www.empowerbee.co.za](http://www.empowerbee.co.za) | Company Registration No: 2013/065562/07 | SANAS Accreditation Number: BVA-199