

Broad Based Black Economic Empowerment Verification Certificate

GIB INSURANCE BROKERS (PTY) LTD

Registration Number : 1990/003583/07
 Vat No : 4490229855
 Head office Address : GIB House, 35 Fricker Road, Illovo, 2196
 Postal Address : PO Box 3211, Houghton, 2041

 Verification Standard Applied : Amended Financial Sector (Generic Entities)(Financial Brokerage and Intermediator) Scorecard (Gazette No: 41287)
 Issue of the rating standard applied : Section 9 of the B-BBEE Act 46 of 2013
 Scorecard Applied : Generic Scorecard (> R50 Million Annual Turnover)

LEVEL 1 Contributor to B-BBEE		
Element	Element Weighting	Score
Ownership	25	24.78
Management Control	20	13.67
Skills Development	20 + 3	15.79
Enterprise and Supplier Development	35 + 8	35.42
Socio-Economic Development	5 + 3	8.00
Overall Score	105 + 14	97.65

BEE Procurement Recognition Level	135%	Black Designated Group	5.29%
Black Ownership	24.66%	Black Youth	4.85%
Black Ownership (MFT)	N/A	Black Disabled	0.00%
Black Women Ownership	10.33%	Black Unemployed	0.00%
Empowering Supplier (Yes/No)	YES	Black People in Rural Areas	0.45%
Exclusion Principle	NO	Black Military Veterans	0.00%
Discounting Principle	NO	Participated in YES Initiative	NO
Designated Group Suppliers	NO	Achieved YES & 2.5% Absorption	NO
Black New Entrant	11.90%	Achieved 1.5 x YES & 5% Absorption	NO
		Achieved Double YES & 5% Absorption	NO

Financial Period Applied	29 February 2024	Expiry Date	04 August 2025
Date of Issue	05 August 2024	Period of validity	12 Months
Date of Re-Issue	N/A	Certificate Number – B-BBEE: 01/EMP/14/9557/GEN/05082024	

Empowerbee (Pty) Ltd is a SANAS Accredited Verification Agency. Empowerbee has assessed and verified the relevant B-BBEE elements of the above mentioned enterprise to provide an independent and impartial opinion, the B-BBEE status reflected in this Certificate has been determined in all material respects, in accordance with the BBBEE Codes. This Certificate and Scorecard Report has been determined on the basis of information provided to Empowerbee (Pty) Ltd and represents an independent and impartial opinion based on the verification completed by Empowerbee (Pty) Ltd.



Bhaveshen Padayachee CA (SA)
Technical Signatory



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