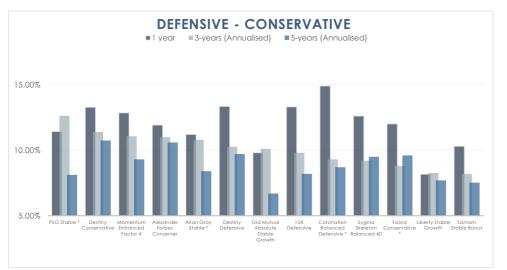
Industry Survey: 31 December 2023

Defensive - Conservative

PORTFOLIO	1 year	3-years (Annualised)	5-years (Annualised)
PSG Stable *	11.42%	12.63%	8.12%
Destiny Conservative	13.27%	11.39%	10.74%
Momentum Enhanced Factor 4	12.84%	11.06%	9.30%
Alexander Forbes Conserver	11.91%	10.99%	10.59%
Allan Gray Stable *	11.20%	10.80%	8.40%
Destiny Defensive	13.33%	10.26%	9.71%
Old Mutual Absolute Stable Growth	9.80%	10.10%	6.70%
10X Defensive	13.30%	9.80%	8.20%
Coronation Balanced Defensive *	14.90%	9.30%	8.70%
Sygnia Skeleton Balanced 40	12.60%	9.20%	9.50%
Foord Conservative *	12.00%	8.80%	9.60%
Liberty Stable Growth	8.16%	8.26%	7.70%
Sanlam Stable Bonus	10.29%	8.19%	7.52%

^{*} denotes a unit trust and therefore returns are net of costs.



Moderate - Aggressive

PORTFOLIO	1 year	3-years (Annualised)	5-years (Annualised)
Allan Gray Balanced *	13.00%	13.70%	10.20%
Momentum Enhanced Factor 7	13.67%	13.01%	10.25%
Destiny Market Enhanced	13.10%	12.57%	11.48%
Alexander Forbes Performer	12.80%	12.47%	11.62%
Destiny Moderate	13.04%	12.13%	11.05%
Liberty Single Manager Growth	14.38%	11.81%	9.44%
10X Moderate	14.70%	11.70%	9.40%
Coronation Balanced Plus *	14.90%	11.00%	10.90%
Fairtree Balanced	10.48%	10.78%	13.96%
Discovery Life Balanced	9.87%	10.69%	10.28%
Sygnia Skeleton Balanced 70	13.80%	10.40%	10.60%
Foord Balanced *	13.00%	9.90%	9.80%
Ninety One Managed *	10.40%	7.90%	8.90%

