

CLAIM NOTIFICATION

**TO BE COMPLETED IN THE EVENT OF A MEMBER'S
WITHDRAWAL / RETRENCHMENT / RETIREMENT / DEATH**

Please attach the following documents:

- ✦ A copy of ID / Passport.
- ✦ A copy of your bank statement or bank letter not older than three months, or a cancelled cheque.

Note to Member:

- ✦ GIB provides guidance (benefit counselling) to assist you in better understanding your options on exiting or retiring from the Fund (such as transferring your Fund Credit tax-free to the Destiny Preservation Fund or another Approved Fund or to become a Paid-Up member in the Fund or to contribute to and/or transfer to the Destiny Retirement Annuity Fund or another Approved Fund).
- ✦ In order to obtain guidance or more information, please contact GIB on 086 000 3863 (FUND) or rfs@gib.co.za.
- ✦ This claim notification form must be **fully completed**.
- ✦ The Fund complies with the requirements set out in Default Regulations in terms of Section 36 of the Pension Funds Act No. 24 of 1956.
- ✦ Should we not receive your fully completed claim form, you will be classified as a Paid-up Member (Unelected). Your Retirement Account (Fund Credit) will remain invested in the portfolio you were invested in prior to exiting. This will be the case for 12 months, after which you will be defaulted to the Trustee default portfolio/s.
- ✦ SARS does not allow cancellation of a tax directive once received so please consider your choice carefully before this form is sent to GIB for processing.

1. MEMBER DETAILS

- a) Participating Employer & Branch
- b) Full name
- c) ID or Passport number
- d) Date of birth
- e) Income tax reference number
- f) Residential address
- g) Postal address.
- h) E-mail address
- i) Contact tel. no
- j) Date joined fund
- k) Date joined company

l) Type of exit	resignation	dismissal	retrenchment	retirement	death
	other	If other:			

- m) Date of Exit
- n) Last contribution for month of
- o) Member's monthly taxable salary at date of exit
- p) Does the member have an outstanding pension backed lending home loan?
- q) Are there any benefits due to a spouse in terms of a divorce order?

<input type="checkbox"/> Y	<input type="checkbox"/> N
<input type="checkbox"/> Y	<input type="checkbox"/> N

- r) Are there any benefits due in terms of a maintenance order? Y N
- s) Are there any benefits due to the employer in terms of S37D of the Act (if so please complete the Acknowledgement of Debt form). Y N

2. EXIT TYPE

i) RESIGNATION / DISMISSAL / RETRENCHMENT

NB. The Trustees of the Fund urge you to preserve your accumulated fund value. Therefore consider leaving your benefit in the Fund or transferring tax-free to the Destiny Preservation Fund or any other approved Fund. Alternatively, transfer to your new employer's Pension / Provident Fund, if available. Cash withdrawals are subject to tax.

- a) Leave Fund Credit in the Fund.
- b) Transfer tax-free to the Destiny Preservation Fund. (visit www.destinyfund.co.za for forms or a GIB/Destiny representative can contact you to finalise)
- c) Take a portion of the withdrawal benefit in cash and transfer the balance to the Destiny Preservation Fund.
 Indicate the Rand amount / percentage you wish to withdraw in cash R _____ or % _____
- d) Transfer to another Preservation / Pension / Provident Fund / RA Fund.
 Fund Name / Policy Number _____
 Contact Details _____
- e) Take a portion of the withdrawal benefit in cash and transfer the balance to another Preservation / Pension / Provident Fund / RA Fund.
 Fund Name / Policy Number _____
 Contact Details _____
 Indicate the Rand amount / percentage you wish to withdraw in cash R _____ or % _____
- f) Take the Share of Fund in cash after tax payable that will be confirmed by the SA Revenue Services.

Do you wish to exercise an option to **continue your insured benefits** under an individual policy? (If yes then please contact your financial adviser or GIB representative to discuss). Y N

If you wish to contribute to a Retirement Annuity Fund, then consider the Destiny Retirement Annuity. The form is available via www.destinyfund.co.za or email a GIB Advisor at destiny@gib.co.za.

ii) RETIREMENT

When considering your options, consider the Fund's Default Living Annuity, administered by Momentum. This Annuity allows you to select any of the Destiny Portfolios during retirement.

Other options include:

- Purchase the Destiny Living Annuity

Purchase a Living Annuity with the whole benefit (provide *Further Instructions* hereunder)

Take up to one third of the benefit as a lump sum and purchase an annuity with the balance (provide *Further Instructions* hereunder) Indicate the rand amount / percentage you want to take as a lump sum
 R _____ or % _____

Transfer the whole benefit to the Destiny Preservation Fund

Transfer the whole benefit to another Preservation Fund

Transfer the whole benefit to the Destiny Retirement Annuity Fund

Transfer the whole benefit to another Retirement Annuity Fund

Take the whole retirement benefit as a lump sum: only for benefits less than R247 500 in the case of a Pension Fund (provide *Further Instructions* hereunder)

Further retirement instructions:

iii) **DEATH**

Benefit to be paid to (Please attach copy of Beneficiary Nomination Form):

Name	Relationship	% Benefit

Documentation required: Death Certificate (original or certified copy)
ID document or Birth Certificate
Proof of relationship of beneficiaries (Marriage / Birth Certificates)

3. PAYMENT DETAILS

Payments are made electronically into your bank account. It is therefore essential that correct and accurate details are provided. GIB / the fund cannot be held responsible if details are incorrect. Payment can only be made to an account in your name.

Name of Account Holder	
Name of Bank	
Branch	
Branch Code	
Account No.	

Upon payment in terms of the above instructions, the Fund shall have no further liabilities in respect of the member.

Member Signature

Date

Employer Authorised Signatory

Date

COMPANY STAMP

PLEASE REMIT TO:

GIB Financial Services (Pty) Ltd
rfs@gib.co.za / 011 483 1212
P.O. BOX 3211, HOUGHTON, 2041
GIB House, 3 West Street Houghton