

**OPT IN FORM**

**TO BE COMPLETED BY MEMBERS 55 OR OLDER ON 1 MARCH 2021 IN ORDER TO OPT INTO THE TWO POT RETIREMENT SYSTEM**

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**Note the following:**

If you were a member of the Destiny Umbrella Retirement Fund (Provident) and were 55 years or older as of 1 March 2021, you have the option to continue with the old system or would need to opt into the new system. Changes to your fund will take effect on the last calendar day of the month in which you opt in.

From the effective date of change, your fund will consist of the following components:

- Vested component: All your retirement savings up to the last day of the month in which you opt in will be allocated to this component (excluding seeded capital, which is 10% capped at R30,000)
- Savings component: One-third of ongoing net contributions (after the first day of the month you opt in) and investment growth will go into this component. Additionally, this component will receive a one-time transfer from your existing fund equal to 10% of your existing savings (up to R30,000), transferred from your vested component.
- Retirement component: Two-thirds of ongoing net contributions (after opting in) and investment growth will be allocated to this component. These contributions can only be accessed at retirement.

Should you require financial guidance in better planning your retirement objectives, contact GIB Financial Services (Pty) Ltd on 0860003863 (FUND), or [finplan@gib.co.za](mailto:finplan@gib.co.za) and visit [www.gib.co.za](http://www.gib.co.za).

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**Member Details**

Company Name

Full name

ID or Passport no.

Date of Birth

Employee no.

Contact tel no.

E-mail address

Opt in      Opt out

Opt in/out date

**Declaration by member:**

I confirm that all details provided in this form are accurate and true. I acknowledge that my decision to opt in must be submitted by no later than 31 August 2025.

I understand that once I opt in, this decision is final and cannot be reversed. I will not hold my Employer or the Fund's Trustees responsible for my decision.

I recognise that opting in will grant me immediate access to the amount in my savings component and future contributions to the savings component over time.

I understand that opting in requires me to preserve the funds in the retirement component until retirement, at which point I will use them to purchase an income (annuity).

\_\_\_\_\_  
Member Signature

Date :

\_\_\_\_\_  
Employer Authorised Signature

Date :