

## CLAIM NOTIFICATION

### TO BE COMPLETED IN THE EVENT OF A MEMBER'S WITHDRAWAL / RETRENCHMENT / RETIREMENT / DEATH

**Please include the following documents:**

- ✎ A copy of ID / Passport.
- ✎ A copy of your bank statement or bank confirmation letter not older than three months.

**Note the following:**

- ✎ GIB Financial Services (Pty) Ltd (GIB) provides guidance (benefit counselling) to assist you in better understanding your options on exiting the Fund (such as transferring your Fund Credit tax-free to the Destiny Preservation Fund, becoming a Paid-Up member in the Fund, to contribute to and/or transfer to the Destiny Retirement Annuity Fund or transferring to an Annuity).
- ✎ For guidance or more information, please contact GIB on 0860003863 (FUND) or [destiny@gib.co.za](mailto:destiny@gib.co.za) and visit [www.gib.co.za](http://www.gib.co.za).
- ✎ This claim notification form must be **fully completed**.
- ✎ The Destiny Retirement Funds comply with the requirements set out in Default Regulations in terms of Section 36 of the Pension Funds Act No. 24 of 1956 (hereinafter referred to as "the Act").
- ✎ Should we not receive your fully completed claim form, you will be classified as a Paid-up Member and your Retirement Account (Fund Credit) will remain invested in the portfolio you were invested in prior to exit.
- ✎ SARS does not allow cancellation of a tax directive once received so please consider your choice carefully before this form is sent to GIB for processing.

#### 1. MEMBER DETAILS

- a) Participating Employer & Branch
- b) Full name
- c) ID or Passport number
- d) Date of birth
- e) Income tax reference number
- f) Residential address
- g) Postal address
- h) E-mail address  i) Contact tel no.
- j) Date joined fund  k) Date joined company
- |                 |             |           |              |            |       |
|-----------------|-------------|-----------|--------------|------------|-------|
| l) Type of exit | resignation | dismissal | retrenchment | retirement | death |
|                 | other       | If other: |              |            |       |
- m) Date of exit  n) Last contribution for month of
- o) Members monthly taxable salary at date of exit
- p) Does the member have an outstanding pension backed lending home loan? Y N
- q) Are there any benefits due to a spouse in terms of a divorce order? Y N
- r) Are there any benefits due in terms of a maintenance order? Y N
- s) Are there any benefits due to the employer in terms of S37D of the Act (if so, please complete the Acknowledgment of Debt form). Y N

## 2. EXIT TYPE

### i) RESIGNATION / DISMISSAL / RETRENCHMENT

**NB.** The Trustees urge you to preserve your accumulated fund value. Therefore, consider leaving your benefit in the Fund or transferring tax-free to the Destiny Preservation Fund or another approved Fund. Alternatively, transfer to your new employer's Pension / Provident Fund, if available. Cash withdrawals are subject to tax.

- Your benefit consists of your VESTED, SAVINGS and RETIREMENT Components. You are allowed all or a portion of your VESTED and SAVINGS Components in cash. Your RETIREMENT Component will become Paid-Up, or you may elect to transfer it to the RETIREMENT Component of another Approved Fund. This component can only be withdrawn in certain circumstances.
- Where you elect to TRANSFER, all components must be transferred to your new employer's retirement fund or to another Approved Fund. No tax is payable when you elect to transfer.
- Cash withdrawals are subject to tax (please refer to Options on Resignation).
- Your RETIREMENT Component can ONLY be taken in cash if you have left your employment due to expiry of your work visa or you have ceased to be a South African resident for an uninterrupted period of at least three years. This benefit will be taxed according to the withdrawal lump sum tax tables.
- If you have already claimed from your SAVINGS Component in the current tax year, you can only claim again in the next tax year unless the remaining balance in this benefit is less than R2000.

	TICK		VESTED COMPONENT	SAVINGS COMPONENT	RETIREMENT COMPONENT
	Yes	No	Amount	Amount	
1. Leave Fund Credit (accumulated fund value) in the Fund.					
2. Transfer tax-free to the Destiny Preservation Fund (visit <a href="http://www.gib.co.za">www.gib.co.za</a> for forms or a GIB/Destiny representative can contact you to finalise).					
3. Take a portion of your withdrawal benefit in cash and transfer the balance to the Destiny Preservation /Pension / Provident Fund / RA Fund. Indicate the Rand amount you wish to withdraw in cash.			R	R	
4. Transfer to another Preservation / Pension / Provident / RA Fund Fund Name : Policy Number : Contact Details :					
5. Take a portion of your withdrawal benefit in cash and transfer the balance to another Preservation /Pension / Provident Fund / RA Fund. Indicate the Rand amount you wish to withdraw in cash. Fund Name: Policy Number : Contact Details :			R	R	
6. Take your full VESTED and SAVINGS Components in cash after tax payable that will be confirmed by the SA Revenue Services					

#### Other matters to consider:

Do you wish to exercise an option to continue your insured benefits (group risk) under an individual policy? If yes, then please contact a GIB financial adviser at [finplan@gib.co.za](mailto:finplan@gib.co.za) or your financial adviser.

Y N

If you wish to continue to contribute to Destiny, consider the Destiny Retirement Annuity as a cost and tax effective investment vehicle. If yes, then please contact a GIB financial adviser at [finplan@gib.co.za](mailto:finplan@gib.co.za).

Y N

## RETIREMENT

- ⌘ When considering your options, consider Destiny's Default Living Annuity, administered by Momentum. This Annuity allows you to select any of the Destiny Portfolios during retirement.
- à You may take the full value of your SAVINGS component as a cash lump sum.
- & If you have a full VESTED component (provident), you may take up to 100% of this benefit as a cash lump sum.
- â You may take the full benefit in cash if two-thirds of the NON-VESTED component (pension) plus 100% of your RETIREMENT component is R165 000 or less.
- ^ Cash withdrawals are subject to TAX (please refer to Options on Retirement).

	TICK		VESTED COMPONENT	SAVINGS COMPONENT	RETIREMENT COMPONENT
	Yes	No	Amount	Amount	
1. Leave Fund Credit (accumulated fund value) in the Fund.					
2. Take a cash lump sum and purchase a Destiny Living Annuity with the balance(provide details hereunder) Indicate the rand amount you want to take as a lump sum. VESTED (provident) and SAVING Components determine amount in cash NON-VESTED (pension) take up to one third of your benefit as a cash lump sum. RETIREMENT Component must be used to purchase an income			<div>Vested (provident)</div> <div>R</div> <hr/> <div>Non-Vested (pension)</div> <div>R</div>	R	
3. Purchase a Living Annuity with another provider with the whole benefit (provide further details hereunder).					
4. Take a cash lump sum and purchase an annuity with the balance (provide further instructions hereunder). Indicate the rand amount you want to take as a lump sum. VESTED (provident) and SAVING Components determine amount in cash. NON-VESTED (pension) take up to one third of your benefit as a cash lump sum. RETIREMENT Component must be used to purchase an income			<div>Vested (provident)</div> <div>R</div> <hr/> <div>Non-Vested (pension)</div> <div>R</div>	R	
5. Transfer your whole benefit to the Destiny Preservation Fund.					
6. Transfer your whole benefit to another Preservation Fund.					
7. Transfer your whole benefit to the Destiny Retirement Annuity Fund.					
8. Transfer your whole benefit to another Retirement Annuity Fund.					
9. Full withdrawal - this is only allowed if the NON-VESTED (pension) plus RETIREMENT components are less than R165 000.					

### Transfer Fund Information

Fund Name :	Policy Number :	Contact Details :
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## Jiik DEATH

Benefit to be paid to (Please attach copy of Beneficiary Nomination Form):

Name	Relationship	% Benefit

**Documentation required:** Death Certificate (original or certified copy)  
ID document or Birth Certificate  
Proof of relationship of beneficiaries (Marriage / Birth Certificates)

### 3. PAYMENT DETAILS

Payments are made electronically into your bank account. It is therefore essential that correct and accurate details are provided. GIB / Destiny cannot be held responsible if details are incorrect. Payment can only be made to an account in your name. Include a copy of your bank statement or bank confirmation letter not older than three months.

Name of account holder	
Name of Bank	
Branch code	
Account number	
Type of account	

### 4. MEMBER DECLARATION

**I/We declare:**

GIB may process all information that I provide on this form. I understand that the information will be processed in accordance with the Protection of Personal Information Act, 2013 and GIB's policies on protecting the confidentiality of my personal information. GIB may use my personal information to provide and administer retirement fund investment and insurance products and share my personal information with its partners and contracted service providers, who are legally bound to protect the information.

Upon payment in terms of the above instructions, the Fund shall have no further liabilities in respect of the member.

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DateÁ\_\_\_\_\_

Employer Authorised Signatory \_\_\_\_\_

Date \_\_\_\_\_

### COMPANY STAMP