

**Broad Based Black Economic Empowerment
Verification Certificate**

GIB INSURANCE BROKERS (PTY) LTD

Registration Number : 1990/003583/07
 Vat No : 4490229855
 Head office Address : GIB House 3, West Street, Houghton, 2198
 Postal Address : PO Box 3211, Houghton, 2041

Verification Standard Applied : Amended Financial Services Sector Codes (Financial Brokerage and Intermediator)
 Issue of the rating standard applied : Section 9 of the B-BBEE Act 46 of 2013
 Scorecard Applied : Generic Enterprises Scorecard (> R50 Million Annual Turnover)
 Financial Period : 29 February 2020

Level 1 Contributor to B-BBEE				
Element	Element Weighting	Score	Analysis	Result
Ownership	25	24.96	BEE Procurement Recognition Level	135.00%
Management Control	20	15.45	Black Ownership	38.12%
Skills Development	20+3	20.29	Black Women Ownership	9.88%
Enterprise & Supplier Development	35+8	31.50	Empowering Supplier (Yes/No)	Yes
Socio-Economic Development	5+3	5.52	Exclusion Principle	No
Overall Score	105+14	97.72	Date of Issue	03/08/2020
Equivalent Score	105+14	101.44	Expiry Date	02/08/2021
Discounting Principle	No		Period of validity	12 Months
Designated Group Suppliers	No		Certificate Number – B-BBEE: 01/B-BBEE/GIB/GEN/03/08/2020	
Modified Flow Through used in ownership	Yes			

Empowerbee (Pty) Ltd is a SANAS Accredited Verification Agency. Empowerbee has assessed and verified the relevant B-BBEE elements of the above mentioned enterprise to provide an independent and impartial opinion, the B-BBEE status reflected in this Certificate has been determined in all material respects, in accordance with the amended financial services sector codes (Finance brokerage and intermediator) of Good practice on Black Economic Empowerment. This Certificate and Scorecard Report has been determined on the basis of information provided to Empowerbee (Pty) Ltd and represents an independent and impartial opinion based on the verification completed by Empowerbee (Pty) Ltd.



Bhaveshen Padayachee CA (SA)
Technical Signatory



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