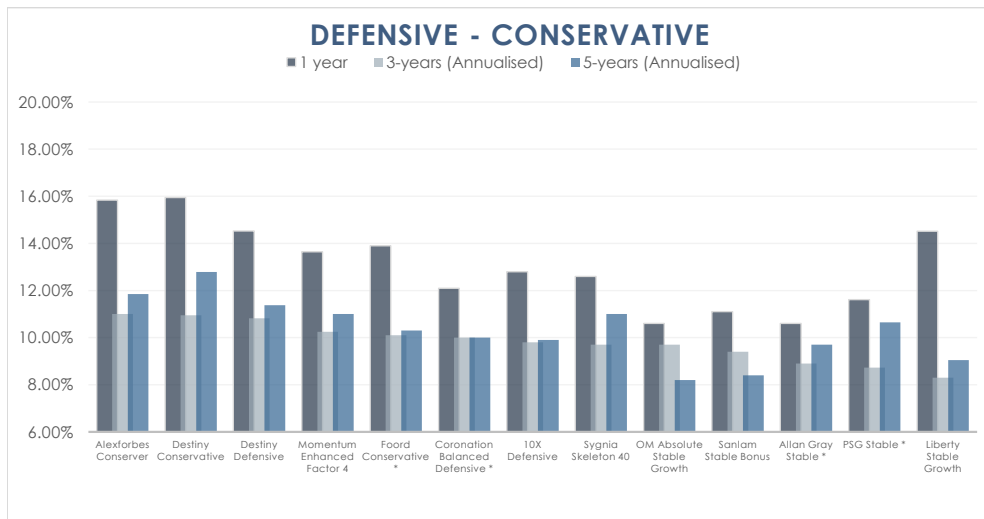


Industry Survey: 28 February 2025

Defensive - Conservative

PORTFOLIO	1 year	3-years (Annualised)	5-years (Annualised)
Alexforbes Conserver	15.84%	11.00%	11.85%
Destiny Conservative	15.95%	10.95%	12.79%
Destiny Defensive	14.53%	10.82%	11.38%
Momentum Enhanced Factor 4	13.64%	10.25%	11.00%
Foord Conservative *	13.90%	10.10%	10.30%
Coronation Balanced Defensive *	12.10%	10.00%	10.00%
10X Defensive	12.80%	9.80%	9.90%
Sygnia Skeleton 40	12.60%	9.70%	11.00%
OM Absolute Stable Growth	10.60%	9.70%	8.20%
Sanlam Stable Bonus	11.10%	9.40%	8.40%
Allan Gray Stable *	10.60%	8.90%	9.70%
PSG Stable *	11.61%	8.73%	10.65%
Liberty Stable Growth	14.52%	8.30%	9.05%

* denotes a unit trust and therefore returns are net of costs.



Moderate - Aggressive

PORTFOLIO	1 year	3-years (Annualised)	5-years (Annualised)
Destiny Moderate	17.03%	11.12%	13.50%
Destiny Market Enhanced	17.35%	11.05%	14.05%
Momentum Enhanced Factor 7	15.78%	11.03%	12.63%
Liberty Single Manager Growth	16.05%	10.70%	12.52%
Alexforbes Performer	15.77%	10.68%	13.44%
Allan Gray Balanced *	12.80%	10.30%	12.20%
Coronation Balanced Plus *	15.10%	10.10%	13.00%
Sygnia Skeleton 70	14.50%	10.00%	12.80%
10X Moderate	13.40%	9.90%	11.60%
Fairtree Balanced *	17.10%	9.80%	14.48%
Foord Balanced *	14.10%	9.60%	11.00%
Discovery Life Balanced	16.13%	8.79%	11.72%
Ninety One Managed *	10.60%	7.40%	8.40%

