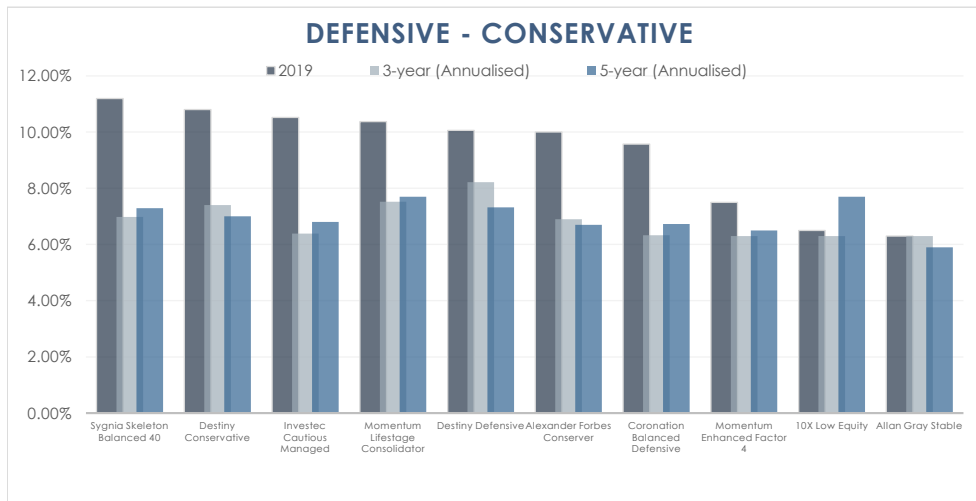


Industry Survey: 31 December 2019

Defensive - Conservative

PORTFOLIO	2019	3-years (Annualised)	5-years (Annualised)
Sygnia Skeleton Balanced 40	11.50%	8.10%	7.40%
Destiny Conservative	11.19%	6.98%	7.29%
Investec Cautious Managed	10.80%	7.40%	7.00%
Momentum Lifestage Consolidator	10.52%	6.39%	6.80%
Destiny Defensive	10.37%	7.52%	7.70%
Alexander Forbes Conserver	10.06%	8.22%	7.32%
Coronation Balanced Defensive	10.00%	6.90%	6.70%
Momentum Enhanced Factor 4	9.57%	6.33%	6.73%
10X Low Equity	7.50%	6.30%	6.50%
Allan Gray Stable	6.50%	6.30%	7.70%
Old Mutual Stable Growth	6.30%	6.30%	5.90%



Moderate - Aggressive

PORTFOLIO	2019	3-years (Annualised)	5-years (Annualised)
Coronation Balanced Plus	13.30%	6.50%	5.80%
Sygnia Skeleton Balanced 70 Fund	12.50%	7.20%	6.30%
Momentum Enhanced Factor 7	12.12%	6.72%	6.75%
Destiny Market Enhanced	12.01%	6.19%	6.36%
Destiny Moderate	11.65%	6.47%	6.87%
10X High Equity	11.20%	7.10%	6.40%
Foord Balanced Fund	11.00%	4.50%	4.30%
Alexander Forbes Performer	10.94%	7.23%	7.46%
Stanlib/Liberty MM Moderate Balanced	9.40%	5.95%	5.98%
Allan Gray Balanced	6.70%	4.70%	6.50%
Liberty Corporate Preferred Assets	6.20%	4.06%	4.04%

