



INSURANCE BROKERS

RISK SOLUTIONS GLOBAL TEAM

EXPERIENCED TEAM WHICH UNDERSTANDS THE ISSUES

ABOUT US :

GIB Insurance Brokers was founded in 1982 and is now the largest independent Insurance Broker in South Africa. GIB Head office is in Johannesburg, but we have national service capabilities in South Africa in both Cape Town and Durban. We can also assist with the servicing of clients throughout Africa following the creation of GIB Africa Alliance, a Broker Partnership covering most of the countries in Africa. Further details are available on our web site.

GIB is a Level 1 B-BBEE contributor, which is a business imperative in South Africa of which we are extremely proud.

OUR SERVICES

- Our team manages global outwards placements for the GIB group clients as required as they expand their operations into the increasingly global business arena.
- We also manage global inwards referrals from our global partners whose clients need assistance in Africa.
- The team has a detailed understanding of the requirements across several areas within which understanding has been built up over many years of providing guidance and advice to many clients.
- The team manages the process from the receipt of the placing instruction from the referring broker. They will provide detailed insight into the local market conditions which may affect the placement and assist with managing the local insurer requirements in the most efficient and effective way for the client.
- This service is combined with advice and information around local legislation requirements, including statutory legislative requirements that are specific to the country in question.
- A key aspect in a South Africa context is around the South African Special Risks Insurance, which is a specific class of cover applicable to South Africa. We can provide insight into the structure of the cover, limits of indemnity, classes of cover that are available, as well as advice around top up covers for Riot Wrap with specific reference to business interruption inclusions and exclusions.
- Advice around the FSCA regulations regarding admitted and non-admitted markets is also a key part of the service.
- Information around any insurance tax implications of the placement can also be provided.
- As clients establish their operations any requirements that they may have around the effective implementation of a non-global placement, and the servicing and claims aspects thereof. Selection of markets and alignment of the placement to the global requirements in a cost-efficient manner.

OUR DEDICATED TEAM



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GIB Insurance Brokers (Pty) Ltd is an authorised financial services provider no. 10406