

# RENEWABLE ENERGY INSURANCE

SPECIALIST RENEWABLE ENERGY RISK MANAGEMENT SOLUTIONS

## ABOUT US :

As the imperatives around developing greener and more sustainable energy solutions gather momentum, GIB have taken the view that it is extremely important to ensure that we can provide both existing and prospective clients with the most effective and qualified advice to respond to the complex insurance and risk management challenges. We have recently formed the renewable energy division under the leadership of Tanya Van der Westhuizen who has many years of experience in dealing with renewable energy projects from "cradle to grave". Tanya is spearheading the strategy but will be tying into the extensive core of construction experts in the GIB and HW Insurance brokers fold, to ensure that we can provide a team of experts who can effectively respond to clients needs.

In conjunction with this, Tanya will work together with the extensive global network partners, to provide transparent and effective access to the global markets. These partners draw on a vast pool of specialists in both placement and advisory capacities. They have successfully handled and settled some of the most complex and high value claims in the sector globally.

Our team has proven that they have technical excellence, deep knowledge of the insurance markets and strong relationships to assist our clients with navigating the numerous options available. We have a wealth of experience and capability to respond effectively to our client's needs.

## OUR SERVICES

- Power purchase agreement guidance and advice.
- Advice and guidance around Finance agreements and lenders insurance advisors.
- Engineering, Procurement, Construction (EPC) contract advice.
- Advice around borrower obligations and insurances.
- Project Company advice around Insurances, access to reinsurance markets.
- Interconnection of Electricity agreements advice.
- Ongoing operations and maintenance agreements.

- Identification of where the risks for each project attach and clear demarcation of responsibilities in a clear and transparent manner.
- Determination of the cover required and advice around what is available in the market.
- Assessment of the optimum approach around presentation of Insurance strategy documentation to determine the best approach
- Advice around local legislation which may affect projects, as well as guidance around timetables around the loan conditions.
- Advice around the optimal wordings available for the specific project, both locally and internationally.
- Advice and assistance with procurement of insurances throughout the construction phase, operational phase, and commercial operations.

## DETAIL AROUND SERVICES

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**GIB** | INSURANCE BROKERS

GIB Insurance Brokers (Pty) Ltd is an authorised financial services provider no. 10406