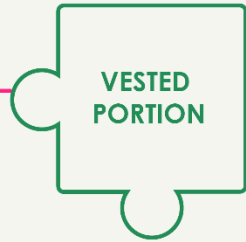


I AM 55 YEARS OR OLDER ON 1 MARCH 2021

(Applicable to members of Provident or Preservation Provident Funds)

IF I TRANSFER TO A NEW FUND AFTER 1 MARCH 2021



All my savings accumulated up to the date of transfer plus growth can be taken as a **cash lump sum at retirement**



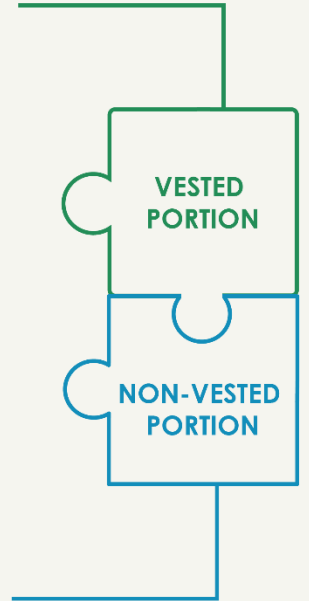
All my contributions to the new fund plus growth will be allocated to the "non-vested portion"

If this portion is **more** than R247 500 **at retirement**

I will only be allowed to take a maximum of **one-third of this portion in cash** and the other two-thirds must be used to buy a pension

If this portion is **less** than R247 500 **at retirement**

I will be allowed to take **this portion in cash**



VESTED

The portion of my benefit that can be taken as a cash lump sum at retirement

NON VESTED

The portion of my benefit that is subject to annuitisation and the de-minimus rules