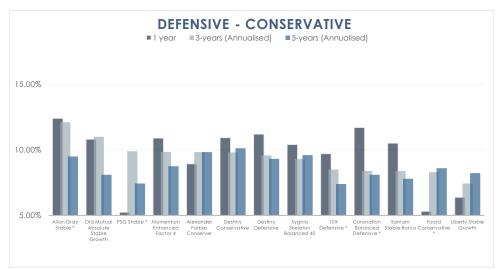
Industry Survey: 31 March 2024

Defensive - Conservative

PORTFOLIO	1 year	3-years (Annualised)	5-years (Annualised)
Allan Gray Stable *	12.40%	12.10%	9.50%
Old Mutual Absolute Stable Growth	10.80%	11.00%	8.10%
PSG Stable *	5.23%	9.90%	7.44%
Momentum Enhanced Factor 4	10.89%	9.85%	8.75%
Alexander Forbes Conserver	8.93%	9.83%	9.83%
Destiny Conservative	10.92%	9.81%	10.13%
Destiny Defensive	11.19%	9.58%	9.32%
Sygnia Skeleton Balanced 40	10.40%	9.30%	9.60%
10X Defensive *	9.70%	8.50%	7.40%
Coronation Balanced Defensive *	11.70%	8.40%	8.10%
Sanlam Stable Bonus	10.50%	8.40%	7.80%
Foord Conservative *	5.30%	8.30%	8.60%
Liberty Stable Growth	6.37%	7.44%	8.23%

^{*} denotes a unit trust and therefore returns are net of costs.



Moderate - Aggressive

PORTFOLIO	1 year	3-years (Annualised)	5-years (Annualised)
Allan Gray Balanced *	10.80%	11.10%	9.40%
Momentum Enhanced Factor 7	12.35%	11.07%	9.42%
Alexander Forbes Performer	11.40%	10.77%	10.84%
Destiny Market Enhanced	10.86%	10.05%	10.70%
Liberty Single Manager Growth	10.89%	10.02%	8.98%
10X Moderate *	10.60%	9.80%	8.30%
Sygnia Skeleton Balanced 70	11.20%	9.70%	10.40%
Destiny Moderate	10.78%	9.28%	8.86%
Coronation Balanced Plus *	12.50%	9.00%	9.80%
Foord Balanced *	4.80%	8.70%	8.70%
Discovery Life Balanced	7.27%	8.44%	9.40%
Fairtree Balanced *	8.24%	8.01%	12.52%
Ninety One Managed *	9.50%	6.80%	8.40%

